

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Columbia Gorge Community College, for the current fiscal year ending June 30, 2024, will be held virtually, Hood River and Wasco Counties, State of Oregon. The hearing will take place on June 18, 2021 at 6:00 P.M. The purpose of the hearing is to discuss the supplemental budget with interested persons. The supplemental budget will include changes of more than 10 percent to the General Fund, Debt Service Fund and Capital Fund.

Public participation can be accomplished through joining a Zoom session at www.cgcc.edu/board-of-education. Any person may provide comments at the meeting.

A copy of the supplemental budget document may be inspected or obtained on or after June 12, 2024, online at the Business Office website at <https://www.cgcc.edu/budget> .

SUMMARY OF SUPPLEMENTAL BUDGET BY FUND

Fund	Current Budget	Supplemental Budget	Revised Budget
General Fund			
Revenue	11,860,930	421,754	12,282,684
Interfund Transfers In	240,000	-	240,000
Beginning Fund Balance	2,000,000	885,627	2,885,627
Total Resources	14,100,930	1,307,381	15,408,311
Instruction	4,003,932	-	4,003,932
Academic Support	866,964	-	866,964
Student Services	1,303,838	12,000	1,315,838
Financial Aid	18,590	-	18,590
Institutional Support	3,325,540	55,000	3,380,540
Facilities	1,229,683	40,750	1,270,433
Contingency	260,000	(107,750)	152,250
Debt Service	1,089,917	(1,089,917)	-
Interfund Transfers Out	943,000	1,089,917	2,032,917
Amount Reserved for Future Expenditure	-	-	-
Unappropriated Ending Fund Balance	1,059,466	1,307,381	2,366,847
Total Requirements	14,100,930	1,307,381	15,408,311

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$885,627. The resolution will increase revenue by \$421,754. The resolution will allocate \$152,250 of Contingency by increasing Student Services by \$12,000, increasing Institutional Support by \$55,000 and increasing Facilities by \$40,750. The resolution will recategorize \$1,089,917 of Debt Service as an Interfund Transfer out to the Debt Services Fund.

Fund	Current Budget	Supplemental Budget	Revised Budget
Grant Fund			
Revenue	4,494,109	4,963,858	9,457,967
Beginning Fund Balance	2,081,189	(1,436,162)	645,027
Total Resources	6,575,298	3,527,696	10,102,994
Personal Services	3,089,166	626,791	3,715,957
Materials and Services	4,448,739	30,055	4,478,794
Financial Aid	-	1,020,966	1,020,966
Capital Outlay	-	887,277	887,277
Unappropriated Ending Fund Balance	(962,607)	962,607	-
Total Requirements	6,575,298	3,527,696	10,102,994

The College's resolution will recognize a revised carryforward balance from the previous year by decreasing budgeted resources in the beginning fund balance by \$1,436,162. The resolution will recognize additional special purpose contracts and grants in the total amount of \$3,527,696. The resolution will increase the personal services appropriation by \$626,791, increase the materials and services appropriation by \$30,055, increase the Financial Aid appropriation by

Fund	Current Budget	Supplemental Budget	Revised Budget
Capital Projects Fund			
Revenue	-	44,997	44,997
Beginning Fund Balance	-	94,092	94,092
Total Resources	-	139,089	139,089
Personal Services	-	-	-
Materials and Services	-	79,150	79,150
Capital Outlay	-	59,939	59,939
Unappropriated Ending Fund Balance	-	-	-
Total Requirements	-	139,089	139,089

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$94,092. The resolution will recognize revenue of \$44,997. The resolution will add an appropriation for materials and services of \$79,150, add a new appropriation category of capital outlay in the amount of \$59,939.

Fund	Current Budget	Supplemental Budget	Revised Budget
Debt Service Funds			
Revenue	3,529,105	(1,089,917)	2,439,188
Interfund Transfers In	-	1,089,917	1,089,917
Beginning Fund Balance	439,687	-	439,687
Total Resources	3,968,792	-	3,968,792
Debt Service	2,421,767	1,090,637	3,512,404
Interfund Transfers Out	-	-	-
Unappropriated Ending Fund Balance	1,547,025	(1,090,637)	456,388
Total Requirements	3,968,792	-	3,968,792

The College's resolution will recognize the transfer in from the General Fund of \$1,089,717 and increase the appropriation for debt service payments by \$1,090,637